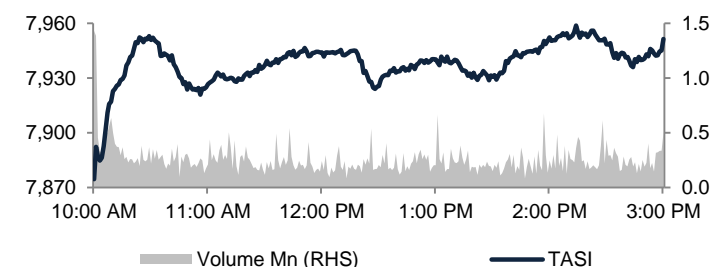


## Saudi Stock Exchange

| Index | Closing | High  | Low   | Daily Change % | YTD % |
|-------|---------|-------|-------|----------------|-------|
| TASI  | 7,954   | 7,960 | 7,884 | 0.3            | 1.6   |
| NomuC | 3,640   | 3,642 | 3,635 | 0.5            | 31.0  |

## TASI movement during session



| Index                  | Close  | Daily Change % | % YTD  | PE (TTM) |
|------------------------|--------|----------------|--------|----------|
| Energy                 | 4,672  | 1.2            | (3.7)  | 17.7     |
| Materials              | 4,886  | 1.0            | (7.0)  | 15.1     |
| Capital Goods          | 3,775  | 1.9            | (3.2)  | -16.8    |
| Commercial Service     | 4,401  | (0.1)          | 6.4    | 18.7     |
| Transportation         | 3,966  | 1.9            | 14.1   | 23.4     |
| Consumer Durables      | 3,405  | 0.3            | (7.1)  | -82.1    |
| Consumer Services      | 3,485  | 1.1            | 18.2   | 301.2    |
| Media                  | 10,054 | (2.3)          | (1.2)  | 56.9     |
| Retailing              | 7,293  | (0.0)          | 6.2    | 34.2     |
| Food & Staples         | 6,179  | 0.0            | 4.0    | 24.4     |
| Food & Beverages       | 4,120  | (0.2)          | 6.0    | 61.6     |
| Healthcare             | 3,778  | (1.0)          | 0.5    | 19.8     |
| Pharma & Bio Tech      | 3,437  | 0.0            | (11.4) | 24.0     |
| Banks                  | 7,481  | 0.3            | 3.7    | 13.4     |
| Diversified Financials | 3,274  | 0.6            | (5.9)  | -26.3    |
| Insurance              | 4,275  | 0.3            | 2.4    | 81.1     |
| Telecom                | 6,519  | (0.8)          | 20.6   | 34.0     |
| Utilities              | 4,507  | (0.5)          | 33.8   | 233.7    |
| REITs                  | 3,793  | 0.3            | 4.7    | 16.6     |
| Real Estate            | 3,034  | 0.5            | (5.9)  | 22.0     |
| Software & Services    | 5,422  | 5.3            | N.A.   | N.A.     |

## Average Index Value

| Average 5 days | Average 10 days | Average 20 days | Average value traded for the month (bn) |
|----------------|-----------------|-----------------|---|
| 7,860          | 7,856           | 7,958           | 3.19                                    |

## Market Statistics

|               | Value Traded (SAR bn) | Volumes (mn shares) | No. of Trades ('000 shares) |
|---------------|-----------------------|---------------------|-----------------------------|
| Current Week  | 1.7                   | 78.1                | 72.3                        |
| Previous week | 20.1                  | 701.0               | 582.0                       |

## Top Gainers

| Company        | Price | Change% |
|----------------|-------|---------|
| SAUDI CERAMICS | 23.80 | 7.6     |
| SARCO          | 42.40 | 6.5     |
| SHAKER         | 8.10  | 5.6     |
| MIS            | 48.80 | 5.3     |
| TECO           | 25.20 | 5.1     |

## Top Losers

| Company         | Price | Change% |
|-----------------|-------|---------|
| SRMG            | 83.40 | -2.7    |
| HERFY FOODS     | 50.90 | -2.3    |
| ALSORAYAI GROUP | 34.80 | -2.3    |
| NCLE            | 26.30 | -2.2    |
| ALBILAD         | 26.30 | -2.2    |

## Top Weighted Companies

| Company  | Price  | Change% |
|----------|--------|---------|
| Al Rajhi | 62.10  | -0.3    |
| NCB      | 46.15  | 0.3     |
| SABIC    | 92.40  | 0.7     |
| STC      | 103.80 | -1.1    |
| Riyad    | 23.46  | 0.3     |

## Major Economic News

- According to a report published by MAGNITT, H1-19 witnessed USD 40.0mn invested in KSA-based startups, which is the highest amount of total funding in any first half of the year. Total funding rose 82.0% from H1-18 to H1-19, indicating higher appetite from local and foreign investors in KSA-based startups. (Source: Argaam)
- According to a report published by the Tourism Information and Research Center (MAS), inbound tourism expenditure in KSA increased 12.0% Y/Y to SAR 77.3bn in the first eight months of 2019. Inbound tourism spending in August rose 23.0% Y/Y to SAR 33.7bn due to Hajj season. (Source: Argaam)
- KSA's King Abdullah City for Atomic and Renewable Energy inked a contract with Korean Atomic Energy Research Institute, to establish and operate a research and development (R&D) center. The contract will establish the framework required for the formation and operation of the research center, and for cooperation between KSA and South Korea in peaceful nuclear R&D. (Source: Argaam)

## Major Corporate News

- The Saudi Stock Exchange (Tadawul) suspended trading on shares of National Agricultural Marketing Co. (Thimar) and Alujain Corp. starting Sept. 22, owing to the companies' failure to publish H1-19 financial statements within the required period. The shares will stay suspended till the announcement of their financial statements. (Source: Argaam)
- KSA's National Steel Co. inked a contract with Salalah Free Zone Company to construct Oman's biggest iron industries complex with a predicted investment of USD 500.0mn (SAR 1.8bn) in Salalah Free Zone. The facility will have a capacity to produce 150,000 tons of iron products, and will utilise latest technology and engineering designs to reduce construction expenditure by up to 20.0%. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.3% to 7,954.1 on Sunday. The value traded stood at SAR 1.7bn (down 80.3% over previous day), while the advance-decline ratio stood at 125/52. The parallel market index increased 0.5% to 3,639.5 points. The value traded stood at SAR 2.5mn (up 48.5% over previous day). Most sectors in the main market ended in the green. Software & Services and Capital Goods (up 5.3% and 1.9%, respectively) advanced the most; Media and Healthcare (down 2.3% and 1.0%, respectively) led the laggards.

## Regional Markets

| Market          | Close  | Daily Change % | MTD % | YTD % |
|-----------------|--------|----------------|-------|-------|
| Dubai (DFM)     | 2,835  | 0.7            | 2.8   | 12.1  |
| Abu Dhabi (ADX) | 5,075  | -0.9           | -1.7  | 3.3   |
| Kuwait (KSE)    | 4,704  | 0.4            | -1.8  | -0.7  |
| Qatar (QE)      | 10,363 | -0.8           | 1.3   | 0.6   |
| Oman (MSM)      | 4,007  | 1.0            | 0.0   | -7.3  |
| Bahrain (BSE)   | 1,519  | 0.5            | -0.9  | 13.6  |
| Egypt (EGX30)   | 13,753 | -1.5           | -7.3  | 5.5   |

## International Markets

| Index                    | Close  | Daily Change % | MTD % | YTD % | P/E  |
|--------------------------|--------|----------------|-------|-------|------|
| Dow Jones                | 26,950 | 0.1            | 2.1   | 15.5  | 18.8 |
| Nasdaq                   | 7,819  | -0.1           | 1.7   | 23.5  | 24.1 |
| S&P 500                  | 2,992  | 0.0            | 2.2   | 19.3  | 20.6 |
| FTSE 100                 | 7,326  | -0.3           | 1.6   | 8.9   | 14.5 |
| Germany DAX 30           | 12,342 | -1.0           | 3.4   | 16.9  | 18.2 |
| France CAC 40            | 5,631  | -1.1           | 2.7   | 19.0  | 17.9 |
| Japan Nikkei 225         | 22,079 | 0.0            | 6.6   | 10.3  | 15.4 |
| Hong Kong Hang Seng      | 26,222 | -0.8           | 1.9   | 1.5   | 10.2 |
| China Shanghai Composite | 2,977  | -1.0           | 3.1   | 19.4  | 12.0 |
| Australia ASX 200        | 6,750  | 0.3            | 2.2   | 19.5  | 17.3 |
| India Sensex             | 39,090 | 2.8            | 4.7   | 8.4   | 23.2 |

## Commodity Markets

| Commodity                 | Price | Daily Change % | MTD % | YTD % |
|---------------------------|-------|----------------|-------|-------|
| Arab Light Crude (\$/bbl) | 64.6  | -2.1           | 3.3   | 19.2  |
| Brent Crude (\$/bbl)      | 64.8  | 0.8            | 7.2   | 20.4  |
| Texas crude (\$/bbl)      | 58.7  | 1.3            | 6.6   | 30.0  |
| Natural Gas (\$/mmbtu)    | 2.53  | -0.3           | 10.6  | -14.0 |
| Gold (\$/oz)              | 1,522 | 0.3            | 0.1   | 18.6  |
| Silver (\$/oz)            | 18.6  | 3.6            | 1.5   | 20.3  |
| Steel (\$/ton)            | 568   | 0.0            | 1.4   | -21.2 |
| Iron Ore (CNY/MT)         | 789   | 1.4            | 9.7   | 46.0  |
| Wheat (\$/bu)             | 483   | -0.3           | 7.0   | -4.0  |
| Corn (\$/bu)              | 373   | 0.7            | 4.3   | -0.5  |
| Sugar (\$/lb)             | 11.2  | 1.2            | 0.7   | -6.7  |
| SMP* (EUR/MT)             | 2,275 | 1.1            | 5.2   | 25.7  |

\*SMP: Skimmed Milk Powder

## Interbank Rates

| Region                | Rate* | Daily Change (bps) | MTD (bps) | YTD (bps) |
|-----------------------|-------|--------------------|-----------|-----------|
| USD LIBOR             | 2.135 | 0.0                | -0.3      | -67.3     |
| Saudi Arabia (SAIBOR) | 2.361 | 0.0                | -5.9      | -61.4     |
| UAE (EIBOR)           | 2.364 | -3.5               | -7.4      | -47.4     |
| Kuwait (KIBOR)        | #N/A  | #N/A               | #N/A      | #N/A      |
| Qatar (QIBOR)         | 2.684 | -2.1               | -6.3      | -22.1     |
| Bahrain (BHIBOR)      | 3.017 | 5.0                | -5.0      | -93.3     |

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 24, 2019

## Regional and International Markets

- Among other regional markets, Dubai increased 0.7%, while Abu Dhabi decreased 0.9%. Kuwait, Oman and Bahrain increased 0.4%, 1.0% and 0.5%, respectively, while Qatar and Egypt decreased 0.8% and 1.5%, respectively.
- The US Chicago Fed National Activity Index stood at a positive 0.10 in August (consensus: down 0.06), compared with a negative 0.41 in July. Manufacturing has been the center of weakness for this indicator but posted a robust gain in August's industrial production report. (Source: Econoday)
- The US PMI composite Index rose to 51.0 in September (consensus: 51.2) from 50.9 in the prior month. Manufacturing level surged to 51.0 (consensus: 50.1), compared with 49.9 in August. Services level remains unchanged at 50.9 in September. (Source: Econoday)
- Oil prices rose 0.8% on Monday as traders focused on when KSA would be able to reinstate full output following the attack on its facilities.
- Gold prices rose 0.3% on Monday to settle at their highest in more than two weeks, getting a lift from a round of downbeat data out of the Eurozone that underlined concerns about global growth prospects, as traders constantly kept an eye on US-China trade talks and worries surrounding Iran.

## Forex / Currency

| Currency       | Close | Daily Change % | MTD % | YTD % |
|----------------|-------|----------------|-------|-------|
| Dollar Index   | 98.6  | 0.1            | -0.3  | 2.5   |
| Euro           | 1.10  | -0.2           | 0.0   | -4.2  |
| Japanese Yen   | 107.5 | 0.0            | 1.2   | -1.8  |
| Sterling Pound | 1.24  | -0.4           | 2.2   | -2.6  |
| Chinese Yuan   | 7.12  | 0.4            | -0.5  | 3.5   |
| Indian Rupee   | 70.8  | -0.4           | -0.9  | 1.8   |
| UAE Dirham     | 3.67  | 0.0            | 0.0   | 0.0   |
| Qatari Rial    | 3.64  | 0.0            | 0.0   | 0.0   |
| Kuwaiti Dinar  | 0.30  | 0.0            | 0.1   | 0.1   |
| Omani Rial     | 0.38  | 0.0            | 0.0   | 0.0   |
| Bahraini Dinar | 0.38  | 0.0            | 0.0   | 0.0   |
| Egyptian Pound | 16.26 | 0.0            | -1.5  | -9.0  |

## Corporate Calendar

| Date                 | Company              | Event                      |
|----------------------|----------------------|----------------------------|
| 24 <sup>th</sup> Sep | Arriyadh Development | Cash Dividend Distribution |
| 25 <sup>th</sup> Sep | Alhokair             | OGM                        |
| 25 <sup>th</sup> Sep | Bawan                | OGM                        |
| 30 <sup>th</sup> Sep | RIBL                 | OGM                        |
| 30 <sup>th</sup> Sep | Arabian Centres      | OGM                        |
| 01 <sup>st</sup> Oct | SABIC                | Cash Dividend Distribution |

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

**Talha Nazar**

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

**Abdulrahman Al-Mashal**

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

Senior Analyst

**Jassim Al-Jubran**

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

**Mr.Ala'a Al-Yousef**

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers  
Central Region & Acting Head of Western and  
Southern Regions

**Sultan Ibrahim AL-Mutawa**

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

AGM-Head of international and  
institutional brokerage

**LuayJawad Al-Motawa**

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern  
Province

**Abdullah Al-Rahit**

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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